

11th High Wycombe Scout Group April 2022 – March 2023 Treasurer's Report

The accounts have been approved by the Executive Committee and have been audited by an external Auditor.

Limited copies have been printed to save wastage so please share them, they can be emailed if anyone would like them after the AGM and they are also on the Group website. If the accounts are accepted, they will be submitted to the Charity Commission in due course.

The 21-22 Income and Expenditure figures on the right were those reported to the Charity Commission. If you attended the AGM when these were accepted, you will recall that the accounts are now recorded in a different way to those submitted in previous years. Further changes have been made as we are still transitioning to the new accounts format.

The Statement of Financial Activities is a summary of the income and expenditure during the 12 months.

The Scouts and Cubs / Beavers have separate bank accounts for their separate activities however all monies form part of the Group finances. As activity in these accounts will now be minimal, balances from the Section accounts and the Scout Association Short Term Loan have been transferred to the Group bank account. This account will be the main account going forward.

The loan received from the Woodlands Explorers is now shown as a liability as the first £1,000 annual repayment has been made and interest will be included in the accounts next year.

The 3 sections continued to resume activities during the year resulting in an increase of subs collected. Gift Aid was received thanks to a claim submitted to HMRC by John Summers. Various grants and donations have been received in advance of the ongoing Rebuilding costs.

These are the main differences this year and I don't propose to spend time with all the other explanations. However, if anyone would like further detailed information about the income and expenditure, please ask.

The £1,748.41 profit during the 12 months was mainly due the grants and donations noted above and was soon spent during the current year!

The final part of the report is the same as those for the previous 2 years. The Group urgently needs to find ways to increase income and one way is that we would encourage all parents / guardians, if appropriate, to complete Gift Aid forms so that John can make additional HMRC claims for subs received.

The next financial year to 31 March 2024 is continuing to be challenge for the Group as the rebuild continues and, as we are all aware, the cost of everything is rising for everyone.